

GROSSMONT COLLEGE BUDGET UPDATE

January-09

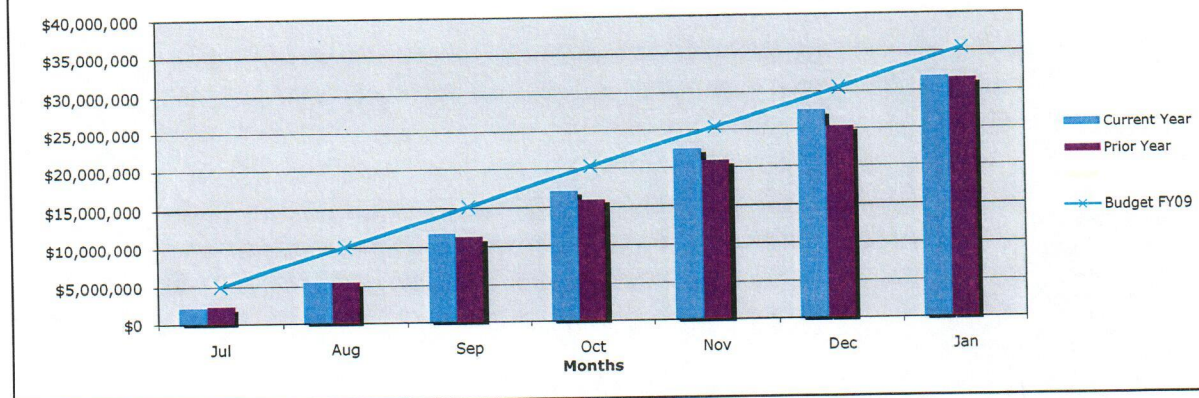
GROSSMONT COLLEGE GENERAL FUND EXPENDITURE OVERVIEW

Working Budget

Expenditures Through: January 31, 2009

	Year to Date <u>Expenses</u>	Current Yr. <u>Budget</u>	Prior Year <u>Expenses</u>	Prior Year <u>Budget</u>
ACADEMIC SALARIES	\$17,046,819	\$31,944,283	\$14,947,557	\$28,537,105
CLASSIFIED SALARIES	5,677,555	10,887,786	5,597,646	10,595,124
BENEFITS	6,285,636	11,177,321	5,789,218	10,798,168
SUPPLIES	480,088	1,274,319	637,121	1,913,625
RENTS, UTILITIES & OTHER OPERATING	2,080,860	4,791,779	2,138,661	5,754,573
CAPITAL OUTLAY	184,934	826,702	163,152	780,366
OTHER OUTGO	<u>7,490</u>	<u>19,000</u>	<u>2,338,512</u>	<u>4,245,000</u>
TOTAL EXPENDITURES	\$31,763,382	\$60,921,190	\$31,611,867	\$62,623,961
Expenditure % of Total				
SALARY EXPENSES	91.3%	88.7%	83.3%	79.7%
ALL OTHER EXPENSES	8.7%	11.3%	16.7%	20.3%
	100%	100%	100%	100%
PERCENT OF BUDGET SPENT YEAR TO DATE	52.1%			
PERCENT OF BUDGET SPENT PY TO DATE	50.48%			

Total Unrestricted Expenditures Year-to-Date



Year-to-Date Performance

Fund expenditures (unrestricted) through January 31, 2009, are slightly lower than budget projections. Total expenditures year-to-date represent 52.1% of our total available budget, with five months remaining in the fiscal year. Net salary expenses represent 91.3% of total expenses compared to a budgeted percent of 88.7%. This percentage is dependent in part on the other expenditures (supplies, equipment, etc.) which have been under budget thus far.

When analyzing the unrestricted fund expenditures through January to a pro-rated budget (the total unrestricted fund budget divided by 12 months and multiplied by 7 months (representing July - Jan.); expenses are 5.8% under budget. When comparing to prior year expenses we are 1.6% above last year

The end of the fiscal year is approaching quickly. Please take the time to clear up any negative balances. Budget preparation for 2009-2010 will be starting soon. Please monitor your current spending patterns in preparation for next year. Since supply lines were reduced this year, all supply funds should be spent out this year

Updated budget information will be provided on a monthly basis to keep the faculty and staff informed of the College's budget performance. All questions, concerns and additional information requests are welcomed and should be directed to;
Tim Flood, Acting Vice President, Administrative Services extension 7140.

BUDGET QUESTIONS, COMMENTS OR CONCERNS? PLEASE CONTACT TIM FLOOD, EXT. 7140

3.2.09

**Institutional Review Committee
Tentative Spring 2009 Meeting Schedule**

Date	Topic	Guests
March 20	Introduction, background, committee charge and guidelines for scoring	none
March 27	Division/area presentations	
April 3	Division/area presentations	
April 17	Division/area presentations	
April 24	Division/area presentations	
May 1	Scoring discussions	none
May 8	Scoring discussions	none