



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2017-2018
Final Submission
04/05/2019

Grossmont College
8800 Grossmont College Drive
El Cajon, CA 92020

General Information

2.	District Name:	Grossmont Cuyamaca Community College District
3.	a. Name of College Chief Business Officer (CBO)	Bill McGreevy
	b. Title of College CBO	Vice President of Administrative Services
	c. Phone number of College CBO	619-644-7140
	d. E-mail of College CBO	bill.mcgreevy@gcccd.edu
	e. Name of District CBO	Sue Rearic
	f. Title of District CBO	Vice Chancellor, Business Services
	g. Phone number of District CBO	619-644-7575
	h. E-mail of District CBO	sue.rearic@gcccd.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 123,251,016	\$ 118,743,715	\$ 113,841,925
	b. Other Unrestricted Financing Sources (Account 8900)	\$ -2,926,522	\$ -4,375,815	\$ -3,505,387

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 13,422,700	\$ 14,365,603	\$ 10,983,056
	b. Net Unrestricted General Fund Ending Balance	\$ 12,943,150	\$ 13,426,737	\$ 14,365,602

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 115,602,017	\$ 111,614,742	\$ 103,958,672
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 101,787,662	\$ 98,184,651	\$ 91,241,739
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 13,814,355	\$ 13,430,091	\$ 12,716,933
	d. Unrestricted General Fund Ending Balance	\$ 12,943,150	\$ 13,426,737	\$ 14,365,602

Liabilities

7.	Did the district borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0

	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18 <input type="text" value="No"/>	FY 16/17 <input type="text" value="No"/>	FY 15/16 <input type="text" value="No"/>
	b. What type(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	c. Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.	Debt Service Payments (General Fund/Operations)	FY 17/18 <input type="text" value="\$ 0"/>	FY 16/17 <input type="text" value="\$ 0"/>	FY 15/16 <input type="text" value="\$ 0"/>

Other Post Employment Benefits

	(Source: Most Recent District Audit)	FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 18,370,984"/>		
	b. Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 13,073,951"/>		
	c. Funded Ratio (Fiduciary Net Position (FNP)/TOL)	<input type="text" value="28.8 %"/>		
	d. NOL as Percentage of OPEB Payroll	<input type="text" value="18 %"/>		
	e. Service Cost (SC)	<input type="text" value="\$ 1,412,067"/>		
	f. Amount of annual contribution to SC and NOL	<input type="text" value="\$ 1,287,136"/>		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<input type="text" value="06/30/2017"/>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18 <input type="text" value="\$ 2,679,425"/>	FY 16/17 <input type="text" value="\$ 0"/>	FY 15/16 <input type="text" value="\$ 5,000,000"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 1,347,122"/>	<input type="text" value="\$ 1,405,916"/>	<input type="text" value="\$ 1,459,999"/>
	d. OPEB Irrevocable Trust Balance	<input type="text" value="\$ 8,165,320"/>	<input type="text" value="\$ 5,297,033"/>	<input type="text" value="\$ 5,000,000"/>

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18 <input type="text" value="\$ 128,289,918"/>	FY 16/17 <input type="text" value="\$ 124,177,395"/>	FY 15/16 <input type="text" value="\$ 114,281,013"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	<input type="text" value="12/31/18"/>
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	<input type="text" value="n/a"/>
	FY 16/17	<input type="text" value="n/a"/>
	FY 15/16	<input type="text" value="n/a"/>

Other District Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18 19,676	FY 16/17 19,773	FY 15/16 19,334
	b. Actual Full Time Equivalent Students (FTES):	18,051	19,948	19,604
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18 0	FY 16/17 1,086	FY 15/16 666
		a. During the reporting period, did the district settle any contracts with employee bargaining units? No b. Did any negotiations remain open? Yes c. Describe significant fiscal impacts: <input type="text" value="n/a"/>		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
	a. Budgeted or Target Full Time Equivalent Students (FTES)	FY 17/18 13,504	FY 16/17 13,651	FY 15/16 13,539
	b. Actual Full Time Equivalent Students (FTES)	12,267	13,524	13,792
22.	Final Unrestricted General Fund allocation from the District	FY 17/18 \$ 67,970,185	FY 16/17 \$ 66,393,274	FY 15/16 \$ 63,707,289
		23. Final Unrestricted General Fund Expenditures \$ 65,941,503 \$ 63,539,618 \$ 59,216,432		
24.	Final Unrestricted General Fund Ending Balance	FY 17/18 \$ 2,028,682	FY 16/17 \$ 2,853,656	FY 15/16 \$ 4,490,857
		25. What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget? 100 % 100 % 100 %		
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 13 %	Cohort Year 2014 15 %	Cohort Year 2013 13 %
		27. Were there any executive or senior administration leadership changes at the college during the fiscal year? No Please describe the leadership change(s) <input type="text"/>		

The data included in this report are certified as a complete and accurate representation of the reporting college.

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